
Annual Report

Marlborough Orienteering Club
30 June 2022

Profit and Loss

Marlborough Orienteering Club For the 12 months ended 30 June 2022

	Jun-22	Jun-21
Income		
Autumn Muster	6,240	9,825
Event Income	1,753	3,476
Secondary School Champs	1,692	802
SI Champs	1,376	-
Southern Orienteering Week 2021	-	5,389
Total Income	11,061	19,493
Less Cost of Sales		
Event Costs	3,750	6,257
Mapping	8,479	4,070
ONZ Event Levy	2,095	2,430
Total Cost of Sales	14,324	12,757
Gross Profit	(3,263)	6,735
Plus Other Income		
External Event Support	-	1,320
Grants Received	3,000	4,914
Membership Fees	2,270	2,760
Sundry Income	2,600	50
Total Other Income	7,870	9,044
Less Operating Expenses		
Computer Expenses	58	86
Depreciation Expense	4,785	-
Freight & Courier	-	11
General Expenses	121	-
Hire of Plant	161	60
Insurance	701	622
Low Cost Assets	78	-
ONZ Annual Fee	1,041	720
Repairs & Maintenance	112	1,284
Sponsorship & Donations	225	450
Subscriptions	269	194
Trophies	-	67
Website Costs	492	491
Write off - Club Shirts	-	525
Total Operating Expenses	8,042	4,512
Net Profit	(3,434)	11,268

Balance Sheet

Marlborough Orienteering Club As at 30 June 2022

30 Jun 2022

30 Jun 2021

Assets

	30 Jun 2022	30 Jun 2021
Bank		
SBS Bank Account	11,602	16,427
Total Bank	11,602	16,427
Current Assets		
Petty Cash	242	286
Total Current Assets	242	286
Fixed Assets		
Plant & Equipment as per Asset Schedule	27,658	26,103
Total Fixed Assets	27,658	26,103
Total Assets	39,502	42,817

Liabilities

	30 Jun 2022	30 Jun 2021
Current Liabilities		
Income in Advance - 2023 Membership Fees	120	-
Total Current Liabilities	120	-
Total Liabilities	120	-
Net Assets	39,382	42,817

Equity

	30 Jun 2022	30 Jun 2021
Accumulated Funds	42,817	31,549
Current Year Earnings	(3,434)	11,268
Total Equity	39,382	42,817

Notes

Signed

I certify that these financial statements have been submitted to and approved by the members at a general meeting

held on the ____ day of _____ 2022.



Depreciation Schedule

Marlborough Orienteering Club 1 July 2021 to 30 June 2022

Name	Number	Cost	Rate	Purchased	Disposed	1-Jul-21	Purchases Depreciation	Disposals Accum Dep	30-Jun-22	
Plant & Equipment (Assets)										
100mm x 100mm Control Markers on ACM squares (100)	FA-0020	673	10.0%SL	14 Mar 2022		-	673	22	22	650
30cm Kites	FA-0011	290	10.0%SL	10 May 2021		290	-	29	29	261
Aerobase 4 Gazebo	FA-0014	790	30.0%SL	13 Aug 2021		-	790	217	217	573
Club Trailer / BBQ	FA-0001	6,829	17.5%SL	30 Jun 2020		6,829	-	1,195	1,195	5,634
Control Stakes	FA-0010	130	10.0%SL	10 May 2021		130	-	13	13	117
Coreflute Signs & Stands	FA-0009	761	10.0%SL	10 May 2021		761	-	76	76	685
Event Software	FA-0006	418	40.0%SL	30 Jun 2020		418	-	167	167	251
Everis 10.1" Android Tablet	FA-0015	169	40.0%SL	20 Aug 2021		-	169	62	62	107
Lenovo Laptop	FA-0005	1,107	40.0%SL	30 Jun 2020		1,107	-	443	443	664
Lenovo Laptop - ThinkPad E15	FA-0008	1,725	40.0%SL	12 Mar 2021		1,725	-	690	690	1,035
Microsoft Surface Go	FA-0016	1,876	40.0%SL	7 Mar 2022		-	1,876	250	250	1,626

Depreciation Schedule

Name	Number	Cost	Rate	Purchased	Disposed	1-Jul-21	Purchases	Depreciation	Disposals	Accum Dep	30-Jun-22
Olynx - BSF8 Station with Short Range Radio	FA-0021	700	10.0%SL	8 Jun 2022		-	700	6	-	6	694
O-lynx Starter Kit	FA-0019	2,132	10.0%SL	7 Mar 2022		-	2,132	71	-	71	2,061
Receipt Printer	FA-0007	292	30.0%SL	30 Jun 2020		292	-	88	-	88	205
SI Cards	FA-0003	2,055	10.0%SL	30 Jun 2020		2,055	-	206	-	206	1,850
SI Control Station Blue - BSF8-DB (10)	FA-0013	1,711	10.0%SL	14 May 2021		1,711	-	171	-	171	1,540
SI Electronic Scoring Equipment	FA-0002	9,026	10.0%SL	30 Jun 2020		9,026	-	903	-	903	8,123
SI Sticks (10)	FA-0012	449	10.0%SL	14 May 2021		449	-	45	-	45	404
Start Finish Flags	FA-0004	1,310	10.0%SL	30 Jun 2020		1,310	-	131	-	131	1,179
Total Plant & Equipment (Assets)		32,442				26,103	6,339	4,785	-	4,785	27,658
Total		32,442				26,103	6,339	4,785	-	4,785	27,658

Notes to the Financial Statements

Marlborough Orienteering Club For the year ended 30 June 2022

1. Statement of Accounting Policies

Marlborough Orienteering Club is an Incorporated Society.

The financial statement includes the transactions and balances of the society for the financial year 1 July 2021 to 30 June 2022.

There are no mortgages, charges, or securities of any description affecting any of the society's property.

These financial statements have been prepared on a GST inclusive basis.

These financial statements have been subject to review, please refer to Reviewer's Report.

2. Changes in Accounting Policies

The following changes in Accounting Policies occurred in the year ended 30 June 2022.

1. Fixed assets, Plant and Equipment, has been depreciated from 1 July 2021.

All other policies have been applied on bases consistent with those used in previous years.

3. Fixed Assets and Depreciation

All fixed assets are recorded at cost less accumulated depreciation.

Depreciation of Plant and Equipment has been calculated using the Straight Line method at rates from 10% to 40%.

4. Fixed Assets

The entity has the following fixed assets recorded:

Accumulated Depreciation on Plant and Equipment	(4,785)
Plant & Equipment (Assets)	32,442
Total Fixed Assets	27,658

